

Mohita Gupta & Associates

Chartered Accountants



PAN-AAJFM2216R

GSTIN- 06AAJFM2216R1ZY

Form — 5

CHARTERED ACCOUNTANT'S CERTIFICATE

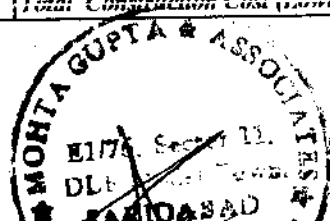
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 31.03.2018

Certificate No. 18 19/MGA/015

Subject: Certificate of amount incurred on The Jewel of Noida - Phase-I for, Construction of Five Towers, situated at Sector-75, Noida, District-Gautam Budh Nagar U.P, demarcated by its boundaries (latitude and longitude of the end-points) to the North 28 34 37N to the South 28 34 33N, to the East 77 22 52E to the West 77 22 56E Gautam Budh Nagar, Competent Authority/Development Authority, District Gautam Budh Nagar, PIN 201307, admeasuring 12663 sq. meter area, being developed by M/s E-Homes Infrastructures Pvt Ltd, having REKA Registration No. UPRERAPRJ4327, Designated A/C No.013681400000825, Bank Name -Yes Bank Ltd., Branch- Connaught Palace, Delhi.

		(Rs. In Lakhs)	
S.No.	Particulars	Total Cost Estimated*	Amount incurred (up to 31/03/2018)
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to, Competent Authority.	2,053.62	2,053.62
		878.57	878.57
		-	-
		208.28	208.28
		-	-
	SUB TOTAL LAND COST (in Rs.)	3,140.47	3,140.47
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	0.69	0.69
		141.12	141.12
		563.81	563.81
		-	-
	SUB TOTAL FEES (in Rs.)	705.62	705.61
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	222.75	222.75
		204.55	204.55
		16,242.57	16,212.57
		9,444.26	9,422.45
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	26,114.13	26,062.31
3B	Cost of construction incurred (As Certified by Project Engineer)		26,062.31
3C	Total Construction Cost (Sum of 3A and 3B.)		26,062.31



3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC, Others and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)(Net of Interest income on temporary fund)	3,447.70	3,447.70
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C+3D)		29,510.01
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	33,407.92	33,356.09
5	Percentage completion of Construction Work completed (as per Project Engineer/Architect's Certificate dt. 04.07.18 (4th Dimension)		100.00%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost)(Col. 4 of row 4/Col. 3 of row 4)%		99.84%
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		30,816.20
8	70% of Amount to be deposited in Designated Account (0.7*Row7)		21,571.34
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost* Proportionate Cost Incurred on the Project (Column 3 of Row 4 * Row 6)		33,356.09
10	Amount actually withdrawn till 31.03.18 since inception of the project (This shall include 70% of the amounts already realised till 31.03.18 but not deposited in the designated account)		21,393.96
11	Balance available in Designated A/c. (Actual Bank Balance as on 31.03.18)		177.38
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9-Row 10)#		11,962.13

This certificate is being issued on specific request of M/s E-Homes Infrastructures Pvt Ltd for UP RERA compliance. The certification is based on the information and records produced before me and is true to the best of my knowledge and belief.

For and on behalf of
Mohta Gupta & Associates
Chartered Accountants
(Firm Regn. No.- 007777N)


Akhilesh Chandra Gupta
(Partner)
(Mem.No.085901)
A. C. GUPTA
Chartered Accountant
Membership No. 85901



Date : 05.07.2018
Place: Faridabad

Notes:

- * Total Estimated cost of Project is as per estimates of Management of the Company.
- Due to standard format of certificate, Selling & Marketing Exp. of Rs. 1192.08 Lacs related to project has not been considered as cost of project.
- Interest cost includes bank charges, Processing fees, Interest on loans & debentures. Interest income on temporary fund has been netted from such interest cost.
- Classification of total project cost in to above heads is as per information and explanation given to us by the management of the company.
- Balance available with the designated A/c is taken as per bank Statement. While in the books of accounts Cheque issued of Rs. 250.24 Lac is part of the bank reconciliation
- # Due to standard format of certificate, we have considered only 70% of advances received from customers as mentioned in Row sr. no. 7 for this withdrawal certificate.