

GREATER NOIDA INDUSTRIAL DEVELOPMENT AUTHORITY
II-169, CHITVAN ESTATE, SECTOR GAMMA, GREATER NOIDA CITY
DIST. GAUTAMBUDHA NAGAR (U.P.)

Ref: Engg./Proj./WC-IX/2015/ 4500

Dated:- 20.10.2015

To,
M/s RCC Developers-NKG(JV)
109, City Centre Bachcha Park
Meerut

781

Sub :- C/o 384 nos Four storied 86.67Sqm super area residential flats (6 blocks) in sector Eta-II, Greater Noida.

Dear Sir,
The e-tender submitted by you and technical bid opened on 28.09.2015 for the above work has been accepted on behalf of the Chief Executive Officer, Greater Noida Industrial Development Authority at your tender Negotiated rates of 0.65% above on B.O.Q. amount Rs. 67,08,44,092.00 (Sixty seven crore eight lacs forty four thousand ninety two only). The tendered amount works out to Rs. 67,52,04,578.60 (Rupees Sixty seven crore fifty two lacs four thousand five hundred seventy eight & paise sixty only).

The prevailing service tax for building works as per Government of India rules at the rate of 40% of 14% i.e. 5.6% has been included in the total tendered amount i.e. Rs. 67,52,04,578.60 (Rupees Sixty seven crore fifty two lacs four thousand five hundred seventy eight & paise sixty only). If there will be any change occurred in future for the service tax either increasing side or decreasing side will be paid or deducted from the bills as applicable

The total Security amount of the work is Rs. 3,37,60,300/- (Rupees three crore thirty seven lacs sixty thousand three hundred only). The earnest money of Rs. 77,09,000/- (Rupees Seventy seven lacs nine thousand only), deposit by you along with the tender is hereby converted towards the security amount. Therefore the balance amount of Rs. 2,60,51,300/- (Rupees two crore sixty lacs fifty one thousand three hundred only), towards the security amount may be deposited in the form of NSC/FDR or Bank Guarantee of any Scheduled Bank of India duly pledged in favor of Greater Noida Industrial Development Authority.

You are requested to attend this office latest by 16.11.2015 with the required documents to sign the formal agreement failing which the acceptance in your favor is likely to be withdrawn. You are also requested to submit Non-Judicial Stamp Paper of U.P. Govt. as per rule.

Please note that if you fail to sign the agreement by 16.11.2015 a penalty of Rs.1000/- (Rs. One thousand only), per day shall levied as per rules of the Authority.

You are also requested to obtain labour license under contract (R&A) Act 1970 from the competent Authority and carry on the work as per direction of Manager concerned.

This letter is subject to verification of documents submitted with the tender, if after verification the documents have not found proper, award of work may be withdrawn and the earnest money & other deposits along with work executed (if any) may also be forfeited.

The date of start of the proposed work shall be treated 16.11.2015 The work shall be completed within *eighteen-months* i.e. up to 15.05.2017.

20/10/15
(D.R. Singh)
Sr. Manager, W.C.-IX

Copy to:-

1. G.M. (Proj.)
2. O.S.D. (Proj.)
3. D.G.M. (Fin.)
4. M/s Rites Ltd.
5. S.M. (Tech)
6. Manager/Asstt. Manager, WC-IX
7. C.B. Files

20/10/15
Sr. Manager, W.C.-IX
20/10/15