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RISHI KAPOOR & COMPANY

CHARTERED ACCOUNTANTS (F.C.A.)

Plot No. 9 (Basement), Advocate Chambers, RDC, Raj Nagar

GHAZIABAD - 201002

Phones: 0120-4371050, 4371070, M-9910385499, Email: carishikapoor@yahoo.co.in

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)


Information as on 30/06/2018

Certification work Assigned vide letter No 4.

Dated :- 08/07/2018

Subject: Certificate of amount incurred on **Officer City 2 Phase I** for Construction of Group Housing Tower/Block A, B, C, D & Commercial on Khasra No. 1048, 1049, 1059 & 1060M at Village Noor Nagar, Ghaziabad U.P., demarcated by its boundaries (latitude and longitude of the end-points) to the North, to the South, to the East to the West of Village _____, Tehsil Ghaziabad Development Authority, District ghaziabad, PIN _____, admeasuring 9282 Sq. Meter area, being developed by M R Provieu Realtech Private Limited **having RERA Registration No. UPRERAPRJ6085, Designated A/C No. 911020021996024** Bank Name: Axis Bank Ltd

S.No.	Particulars	Rs. Total Cost Estimated	Rs. Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost	1698,01,534	1698,01,534
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;		
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;		
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;		
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);		
	(e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to Competent Authority.		
	SUB TOTAL LAND COST (in Rs.)	1698,01,534	1698,01,534
2	Project Clearance Fees		
	(a) Fees paid to RERA		
	(b) Fees paid to Local Authority		
	(c) Consultant/Architect Fees (directly attributable to project)		
	(d) Any other (specify)		
	SUB TOTAL FEES PAID (in Rs.)		
3A	Cost of Development And construction	5179,73,665	2603,13,650
	(a) Cost of services (water, electricity to construction site), Site Overheads;		
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);		
	(c) Cost of material actually purchased;	5179,73,665	2603,13,650
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);		
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	5179,73,665	2603,13,650
3B	Cost of construction incurred (As Certified by Project Engineer)	5179,73,665	2603,13,650
3C	Total Construction Cost (Lower of 3A and 3B.)	5179,73,665	2603,13,650
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)		
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	5179,73,665	2603,13,650
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	6877,75,199	4301,15,184
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)		63%

6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	63%
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	8281,06,426
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	5796,74,498
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. Estimated Cost * Proportionate Cost Incurred on the Project (Total Project) (Column 3 of Row 4 * row 6)	4301,15,184
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	4301,15,184
11	Balance available in Designated A/c.	-
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)	-
This certificate is being issued on specific request of M/s M R Provieu Realtech Private Limited for UP RERA compliance. The certification is based		
<div style="text-align: right;">  Rishi Kapoor & Company Chartered Accountants GHAZIABAD (Rishi Kapoor) F.C.A. L.L.B. M.No. 075483 </div>		